State of Alaska Department of Health and Social Services Division of Public Assistance

FOOD STAMP BUDGET WORK SHEET

For Households with Elderly (60 or Over) or Disabled Member

PART I: Find Net Income

A.	Gross Monthly Earned Income	\$	(A)
В.	Subtract Earned Income Deduction (20% of Earned Income) (A \div 5)	- \$	(B)
C.	Net Monthly Earned Income (A - B)	= <u></u> \$	(C)
D.	Add Other Unearned Income (SSI, Social Security, Pensions, TA, GA, UIB, etc.)	+ <u>\$</u>	(D)
E.	Subtotal Monthly Income (C + D)	= \$	(E)
F.	Subtract \$229 Standard Deduction	\$22	29.00 (F)
G.	Subtotal (E - \$229)	= \$	(G)
Н.	Subtract Medical Costs over \$35 (Total medical costs - \$35)	- \$	(H)
I.	Subtotal (G - H)	= \$	(I)
J. K.	Subtract Dependent Care Costs (\$175/\$200 per dependent maximum) Subtract Child Support Deduction (Actual amount expected to be paid)	- <u>\$</u> - <u>\$</u>	(J) (K)
L.	TOTAL ADJUSTED INCOME [I - (J + K)]	= \$	(L)
	FIND MONTHLY SHELTER COSTS:		
	1. Rent/Mortgage \$ 2. Insurance on Home \$ 3. Property Tax \$ 4. Garbage Collection \$ 5. Heating Fuel \$ 6. Telephone \$ 7. Electricity \$ 8. Water \$ 9. Sewer \$ (b) Subtotal SUD or total 4, 6, 7, 8, 9	<u>osts</u> , use the	
М.	TOTAL MONTHLY SHELTER COSTS (a + b)	= \$	(M)
N.	Subtract $\frac{1}{2}$ of Total Adjusted Income (L ÷ 2)	- \$	(N)
Ο.	Excess Shelter Costs (M - N)	= \$	(O)
	Enter Total Adjusted Income (L)	\$	(L)
	Subtract Excess Shelter Costs (O)	- \$	(O)
P.	MONTHLY NET INCOME (L - O)	= \$	(P)