

Medicaid Special Needs/Pooled Trust

Please read this notice and keep it for future reference. Your monthly income and/or resources are over the applicable resource limit and/or Medicaid needs standard. You qualify for Medicaid benefits because you have agreed to establish a Special Needs/Pooled Trust. It is important that you and your trustee review the trust document and become familiar with the conditions of the trust. The Division of Public Assistance (DPA) will request and review a yearly accounting of your trust bank account. If there are irregularities or discrepancies in trust fund use, the DPA may request additional information from your trustee.

If using the Trust for Income:

You must deposit enough income into your trust each month to lower your remaining income to a monthly amount equal to or less than the applicable Medicaid needs standard. This amount includes any income you receive directly and do not put into the trust plus any money your trustee pays you out of the trust.

If using the Trust for Resources:

Please ensure that all the countable resources in excess of the applicable Medicaid resource limit are deposited into the trust before the first moment of each month.

If you have any questions regarding your Medicaid benefits and maintaining Medicaid eligibility, please contact your local Division of Public Assistance (DPA) office. If you or your trustee have any questions regarding your trust, please contact the attorney who established the trust for you.

For Long Term Care Medicaid recipients, please read the additional information below.

You will be allowed to keep a Personal Needs Allowance for your living needs. Please make sure to read all information included thoroughly, which will include an explanation of the Personal Needs Allowance and the amount of your allowance.

The following information is for your trustee:

1. Get a copy of the trust and read it completely. It is important for you to know that you are responsible for making all Cost of Care payments from the trust and any other allowed financial obligations, as noted in the trust language. Misuse of trust funds may also affect the ongoing Medicaid eligibility for this client.
2. You must immediately report to the DPA if you decide to discontinue acting as a trustee and provide a copy of the Successor Trustee Appointment document.

Failure to follow through with your obligations could affect ongoing Medicaid eligibility for this beneficiary.